



LCEF ON THE MOVE

SOUTHERN ILLINOIS DISTRICT EDITION



September 2008

Dear Friends,

Welcome to the September 2008 edition of **LCEF on the Move**.

Summer is almost over and the Fall season is upon us. Schools are back in session and church activities are back in full swing.

We live in interesting times. We receive daily and sometimes hourly updates on the price of oil and gasoline. So-called experts talk about the ups and downs of the economy. What will happen to housing? Can I afford to go to the grocery store anymore? Will I have a job or, if I already lost a job, how long before I can find another?

If I knew the answer to these questions, I could retire early as a very wealthy man. And yet, there is someone who knows the answers to these questions, as well as everything else about what has and will happen in our world. My pastor likes to say, "God does not cause all things to happen, but He does cause all things that happen to work for His purpose." Rather than worry about all these things, I simply must trust that God will use all the uncertainty in the world for His own good purpose.

Over the past few months, I have been quite taken by the number of people who have decided to invest in the ministry of Lutheran Church Extension Fund (LCEF). There seemed to be a time that anything one invested in would experience a positive rate of return. The past few months have opened the eyes of many. An investment in LCEF generates a fair rate of return and includes a record of financial soundness that is the envy of many other financial institutions. As if that was not enough, LCEF investors "get it" as they also realize that their investments, while entrusted to LCEF, are being used to build churches. We like to refer to that as the "ministry dividend" and very few other financial institutions offer that benefit.

For more than thirty years (as LCEF) and for more than a century (as Church Extension), LCMS members have taken the opportunity to use some of the financial blessings provided by our Loving Lord for the sake of building churches. There is no time like now to consider an investment in this ministry of place and space. I would also encourage you to tell others about the benefits of investing in LCEF. Finally, keep this ministry in your prayers. God is doing some very remarkable things in our Lutheran Church – Missouri Synod and LCEF is poised to provide significant support to ministries seeking to reach out with Gospel.

Thank you for your past, present, and future support of the ministry of Lutheran Church Extension Fund.

In HIS Service,

Dennis Klussman
LCEF Vice President



Dan Roth Joins LCEF as Promotion Director

For more than 22 years, Dan Roth has served the Southern Illinois District as the Schools and General Executive. During that time, Dan has developed a working relationship with the congregations and schools of the District and has provided tremendous support to the mission and ministry of District congregations and their members.

On July 31, 2008, Dan officially retired as the Schools and General Executive, but the good news is that he will not be leaving the service of the District. Dan has accepted the opportunity to serve as the Promotion Director for Lutheran Church Extension Fund in the Southern Illinois District. In this position, Dan will work with LCEF Vice President Dennis Klussman and will be available to make presentations to congregations, schools, and other groups about the mission of LCEF and how individuals and congregations can support LCEF in its ministry.

Prior to serving the Southern Illinois District, Dan served as Principal at Zion Lutheran School in Belleville and at Zion Lutheran School in Mt. Puluski. He is a graduate of Concordia University, River Forest and has a Master's Degree from Millikin University in Decatur.

LCEF Vice President Dennis Klussman had the following comments about Dan's agreement to serve as Promotion Director: "For more than 22 years, Dan Roth has been instrumental in the support of mission and ministry in Southern Illinois. I look forward to working with him as we seek to tell the LCEF story and provide funds and services in support of the Great Commission throughout the Southern Illinois District."

Dan can be reached by telephone at (618) 234-4767 or by email at drothsid@aol.com.



KIDS Stamp Corner

Schools have started again and the talk is all about reading, math, science, religion, and all the other subjects that students focus on. How about Christian stewardship? How can students learn about how God asks us to use the blessings he has given us? One tool to learn about Christian stewardship is LCEF's KIDS program.

KIDS stands for **K**ids **I**nto **D**isciplines and **S**tewardship. This program, offered in day schools and Sunday schools, allows children to purchase stamps that can be exchanged for investments in an LCEF account upon completion of a stamp booklet.

Kids also learn the benefits of investing for the future while also supporting the mission and ministry of a congregation. Activity books help keep kids involved and encourage them in their stewardship life.

For more information about the KIDS Program call LCEF at (800) 843-5233.

The Blurb

(for use in church bulletins, newsletters, etc.)

Lutheran Church Extension Fund provides loans to congregations for "place and space". LCEF also provides housing, home equity and debt consolidation loans to pastors, teachers, DCEs, and other rostered workers of our church body. These loans have provided benefit to hundreds of workers and have helped them better afford a home and deal with the burdens of debt. These loans can only be made because of the support of our LCEF investors. Call 1-800-THE LCEF (843-5233) or visit www.lcef.org to see how you can support the ministry of LCEF.

At Your Service

(LCEF Services Update)

As we enter the fall season, a number of churches will be completing construction of new or remodeled facilities. Other congregations are already working on a future building project. Some churches have not needed to do much with their buildings for some time and now face the daunting prospect of building something. The question about where to start often stops the process before it gets started. LCEF has a resource available that can help answer that question.

For many years, LCEF's Architectural Advisory Committee has served congregations in our church body who need a little help in getting started down the road towards building. These architects have significant experience in church design and volunteer a portion of their time to meet with a building committee and provide guidance about how to move forward in organizing a congregation for building and making the right decisions regarding architect selection and other critical factors that must be dealt with to make a successful building project.

The network of architects covers almost the entire country, so there is a member of the Architects Committee located nearby.

For more information on how a member of LCEF's Architectural Advisory Committee can be of assistance to your congregation, call LCEF at

Did You Know?

Did you know that 104 LCMS congregations in the Missouri and Southern Illinois Districts have an LCEF loan as of June 30, 2008?

LCEF provides loans to LCMS congregations and schools for place and space in support of ministry at competitive rates and favorable terms. Call Dennis Klussman at the contact information on page 4 for more information.

Current *LCEF* Loan Rates

Congregations (Loans Amortized Up To Twenty Years):

Annually-Adjusted Loan: 5.750%
(Loans > \$2 Million Adjusted Monthly)

Five - Year Balloon Note 6.250%

Ten - Year Balloon Note 7.000%

Construction Rate is 1% Higher During Construction Period

1% Loan Origination Fee

Rostered Church Worker Mortgage Loans (Loans Amortized Up To Thirty Years):

One Year Adjustable Rate Loan (10% Down payment): 5.250% - 5.750%

Five Year Adjustable Rate Loan (10% Down payment): 5.500% - 6.000%

Final Interest Rate Based Upon Down Payment and Credit History

LCEF On The Move

A Monthly Newsletter of the Southern Illinois District LCEF

Contacts: Dennis Klussman, District Vice President E-Mail lcefdvp@aol.com
Dan Roth, Promotion Director E-Mail drothsid@aol.com

Mailing Address: 2408 Lebanon Avenue
Belleville, IL 62221

Telephone: (618) 444-7771
(618) 234-4767

For additional information, visit the LCEF website www.lcef.org or call (800)-843-5233.

SEPTEMBER 2008



LUTHERAN CHURCH EXTENSION FUND

Congregation Endowment

(5-Year Fixed)

Minimum Investment	Rate	APY
\$1,000	-- 3.945%	4.004%
\$10,000	-- 4.070%	4.133%
\$100,000	-- 4.195%	4.261%

Congregation Endowment

(60-Month Floating)

Minimum Investment	Rate	APY
\$1,000	-- 3.945%	4.004%
\$10,000	-- 4.070%	4.133%
\$100,000	-- 4.195%	4.261%

Fixed Term Notes

(Minimum Investment \$500)

	Rate	APY
6 Month	-- 2.000%	2.015%
9 Month	-- 2.000%	2.015%
1 Year	-- 2.250%	2.269%
18 Month	-- 2.375%	2.396%
2 Year	-- 2.625%	2.651%
3 Year	-- 2.750%	2.778%
5 Year	-- 3.625%	3.675%
6 – 10 Year	-- 3.875%	3.932%
11 – 15 Year	-- 4.125%	4.189%
16 – 20 Year	-- 4.375%	4.447%

Congregation Certificates

(Minimum Investment \$100)

	Rate	APY
Demand	-- 1.875%	1.888%
StewardAccount@	--	
\$100	-- 2.875%	2.913%
\$250,000	-- 3.000%	3.042%
\$500,000	-- 3.125%	3.170%
\$1,000,000 +	-- 3.250%	3.299%

Floating Term Notes

(Minimum Investment \$100)

	Rate	APY
2½ Year (30 Month)	-- 2.560%	2.585%
5 Year (60 Month)	-- 3.570%	3.618%



IRA Jumbo

(Minimum Investment \$100,000)

	Rate	APY
5 Year Fixed	-- 4.000%	4.060%
60 Month Floating	-- 3.945%	4.004%

IRA Dedicated Certificates

Minimum Investment	Rate	APY
\$100	-- 1.250%	1.256%
\$1,000	-- 1.375%	1.382%
\$5,000	-- 1.750%	1.762%
\$10,000	-- 2.875%	2.906%

Family Emergency StewardAccount

Minimum Investment	Rate	APY
\$25	-- 3.750%	3.815%

Balances of <\$10,000 require monthly electronic investments

StewardAccount® Certificates

Minimum Investment	Rate	APY
\$100	-- 1.250%	1.257%
\$1,000	-- 1.375%	1.384%
\$5,000	-- 1.750%	1.764%
\$10,000	-- 2.875%	2.913%

HSA FlexPlus Certificates

Minimum Investment	Rate	APY
\$100	-- 3.375%	3.428%
\$2,500	-- 3.875%	3.945%
\$5,000	-- 4.375%	4.464%
\$15,000	-- 4.875%	4.985%

Cemetery Perpetual Care

StewardAccount®

	Rate	APY
\$1,000	-- 3.125%	3.170%
\$25,000	-- 3.375%	3.428%
\$50,000	-- 3.625%	3.686%
\$100,000 +	-- 3.875%	3.945%



Dedicated Certificates

Minimum Investment	Rate	APY
\$100	-- 0.500%	0.501%
\$1,000	-- 0.625%	0.626%
\$5,000	-- 0.750%	0.752%

Custodial accounts for minors: \$25

LCEF is a nonprofit religious organization; therefore, LCEF investments are not FDIC-insured bank deposit accounts. This is not an offer to sell investments, nor a solicitation to buy. The offer is made solely by LCEF's Offering Circular. Investors should carefully read the Offering Circular, which more fully describes associated risks.