



LCEF ON THE MOVE

SOUTHERN ILLINOIS DISTRICT EDITION



June 2009

Dear Friends,

Welcome to the June issue of **LCEF on the Move**.

Summer is upon us and the focus of many shifts from school to other activities. I pray that you summer will be one of enjoyment, but also one that is still connected in the ministries of our congregations.

One of the most important summer activities in many of our churches is Vacation Bible School programs. During these times, thousands of children will be exposed to the Gospel. Please keep these ministry opportunities in your prayers.

Summer is also the time that many of the current building projects financed by Lutheran Church Extension Fund (LCEF) will be taking shape. In spite of a slow economy, we have a number of congregations that are expanding place and space for ministry. I pray these projects will progress safely, on time, and within budget.

LCEF continues to be a strong partner in ministry with our LCMS congregations, schools, and agencies. The end of this month will mark the conclusion of our fiscal year end and, while investment earnings suffered like many other financial institutions, our net operating income will be very strong. Interest rates on LCEF investments remains competitive and LCEF services continue to be vital to improving the effectiveness of ministry in congregations. In spite of many economic challenges, LCEF continues to be ready, willing, and able to support ministry within our Lutheran Church – Missouri Synod.

There is no way that LCEF can do what it does without the support of our faithful investors. So, once again, I thank you for your support of LCEF. Your investments do really make a difference and, with God's blessing, will continue to do so in the future.

Thanks again for your past, present, and future support of LCEF.

In HIS Service,

Dennis Klussman
LCEF Vice President

Consecrated Stewards: A New Approach to Stewardship Education



Someone once said, "Congregations that fail to talk about Christian stewardship on a regular basis often find themselves talking about money all year long." Many congregations do talk about stewardship, but only in the context of the annual budget. These efforts rarely raise more than what is needed to meet the budget.

Stewardship is much more than just giving to a budget: it is the Christian's entire approach to life. It is for this reason that LCEF has developed Consecrated Stewards, a stewardship education tool that:

- Focuses on the Biblical principle of grace-motivated giving, not on church budget shortfalls.
- Urges Christian stewards to take a step forward in faith in light of God's grace.
- Raises people to a new level of spiritual commitment and annual giving.

Consecrated Stewards is founded on our Lutheran understanding of biblical stewardship principles. It is easily organized (four to six weeks of preparation) and can be used any time of the year. It includes four weeks of Bible studies, sermons, and celebrations of ministry within the congregation leading up to a "Consecration Sunday" at which time financial commitments for the coming year are received.

LCEF has developed three separate sets of Consecrated Stewards materials so that congregations may use Consecrated Stewards in successive years. While the success of any given use of Consecrated Stewards will vary, an average increase of 15-25% in pledged income is typical.

In addition to developing materials for use in the Consecrated Stewards process, LCEF has also trained a number of guest leaders in your district that are available to help lead the process in your congregation.

For more information about Consecrated Stewards, contact LCEF at (800) 843-5233 or visit the LCEF website www.lcef.org.



KIDS Stamp Corner

We are hearing more often that the current economic downturn can only be changed by changing our spending habits. That is another name for stewardship. Stewardship can never be learned too early in life. That is why LCEF developed the KIDS Program.

KIDS stands for **K**ids **I**nto **D**iscipleship and **S**tewardship. This program, offered in day schools and Sunday schools, allows children to purchase stamps that can be exchanged for investments in an LCEF account upon completion of a stamp booklet.

Kids also learn the benefits of investing for the future while also supporting the mission and ministry of a congregation. Activity books help keep kids involved and encourage them in their stewardship life.

For more information about the KIDS Program call LCEF at (800) 843-5233.

The Blurb

(for use in church bulletins, newsletters, etc.)

This month, Lutheran Church Extension Fund celebrates another year of God's grace. Since 1992, the Missouri District has partnered with LCEF to help many of our congregations and schools expand their facilities in order to accomplish additional ministry. With HIS blessing, LCEF looks forward to continue support of the work of our churches. Your investment in Lutheran Church Extension Fund continues to provide churches with place and space for ministry. Call 1-800-THE-LCEF (843-5233) or visit www.lcef.org for more information.

At Your Service

(LCEF Services Update)

One question often asked in congregations is "How do we get started on a building project?" The answer to this question is critical; sometimes the question alone is enough to stop a potential project before it ever gets started. LCEF has a resource available that can help answer that question and reduce some of the concern often raised by the prospect of building or remodeling a facility.

For many years, LCEF's Architectural Advisory Committee has served LCMS congregations who need a little help in getting started down the road towards building. These architects have significant experience in church design and volunteer a portion of their time to meet with a building committee and provide guidance about how to move forward in organizing a congregation for building and making the right decisions regarding architect selection and other critical factors that must be dealt with to make a successful building project.

The network of architects covers almost the entire country, so there is a member of the Architects Committee located nearby. For more information on how a member of LCEF's Architectural Advisory Committee can be of assistance to your congregation, call LCEF at (800) 843-5233 or visit the LCEF website www.lcef.org.

Did You Know?

Did you know that LCEF has served The Lutheran Church – Missouri Synod since 1978?

While church extension programs have been in existence for more than 100 years, LCEF was formed in 1978 and has grown to include 28 of the 35 districts of The Lutheran Church – Missouri Synod.

Current *LCEF* Loan Rates

Congregations (Loans Amortized Up To Twenty Years):

Annually-Adjusted Loan: 5.875%
(Loans > \$2 Million Adjusted Monthly)

Five - Year Balloon Note 6.375%

Ten - Year Balloon Note 6.875%

Construction Rate is 1% Higher During Construction Period

1% Loan Origination Fee

Rostered Church Worker Mortgage Loans (Loans Amortized Up To Thirty Years):

One Year Adjustable Rate Loan (10% Down payment): 4.625% - 5.125%

Five Year Adjustable Rate Loan (10% Down payment): 4.875% - 5.375%

Final Interest Rate Based Upon Down Payment and Credit History

LCEF On The Move

A Monthly Newsletter of the Missouri District LCEF

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For additional information, visit the LCEF website www.lcef.org or call (800)-843-5233.



Lutheran Church Extension Fund

June 2009

StewardAccount® Certificates

| Minimum Investment | Rate | APY |
|--------------------|-----------|--------|
| \$100 | -- 0.625% | 0.627% |
| \$1,000 | -- 0.750% | 0.753% |
| \$5,000 | -- 1.125% | 1.131% |
| \$10,000 | -- 2.125% | 2.146% |

Family Emergency StewardAccount

| Minimum Investment | Rate | APY |
|--------------------|-----------|--------|
| \$25 | -- 2.375% | 2.401% |

Balances of <\$10,000 require monthly electronic investments

Fixed Term Notes

(Minimum Investment \$500)

| | Rate | APY |
|--------------|-----------|--------|
| 6 Month | -- 1.125% | 1.130% |
| 9 Month | -- 1.250% | 1.256% |
| 1 Year | -- 1.375% | 1.382% |
| 18 Month | -- 1.625% | 1.635% |
| 2 Year | -- 1.750% | 1.762% |
| 3 Year | -- 1.875% | 1.888% |
| 5 Year | -- 4.000% | 4.060% |
| 6 – 10 Year | -- 2.750% | 2.778% |
| 11 – 15 Year | -- 3.000% | 3.034% |
| 16 – 20 Year | -- 3.250% | 3.290% |

Floating Term Notes

(Minimum Investment \$100)

| | Rate | APY |
|--------------------|-----------|--------|
| 2½ Year (30 Month) | -- 1.670% | 1.680% |
| 5 Year (60 Month) | -- 2.320% | 2.340% |

Dedicated Certificates

| Minimum Investment | Rate | APY |
|--|-----------|--------|
| \$100 | -- 0.500% | 0.501% |
| <i>Custodial accounts for minors: \$25</i> | | |
| \$1,000 | -- 0.625% | 0.626% |
| \$5,000 | -- 0.750% | 0.752% |

HSA FlexPlus Certificates

| Minimum Investment | Rate | APY |
|--------------------|-----------|--------|
| \$1 | -- 2.000% | 2.018% |
| \$2,500 | -- 2.500% | 2.529% |
| \$5,000 | -- 3.000% | 3.042% |
| \$15,000 | -- 3.500% | 3.557% |

IRA Dedicated Certificates

| Minimum Investment | Rate | APY |
|--------------------|-----------|--------|
| \$100 | -- 0.625% | 0.626% |
| \$1,000 | -- 0.750% | 0.752% |
| \$5,000 | -- 1.125% | 1.130% |
| \$10,000 | -- 2.125% | 2.142% |

IRA Jumbo

(Minimum Investment \$100,000)

| | Rate | APY |
|-------------------|-----------|--------|
| 5 Year Fixed | -- 4.375% | 4.447% |
| 60 Month Floating | -- 2.695% | 2.722% |

Cemetery Perpetual Care StewardAccount®

| | Rate | APY |
|-------------|-----------|--------|
| \$1,000 | -- 1.875% | 1.891% |
| \$25,000 | -- 2.125% | 2.146% |
| \$50,000 | -- 2.375% | 2.401% |
| \$100,000 + | -- 2.625% | 2.657% |

Congregation Endowment

(60-Month Floating)

| Minimum Investment | Rate | APY |
|--------------------|-----------|--------|
| \$1,000 | -- 2.695% | 2.722% |
| \$10,000 | -- 2.820% | 2.850% |
| \$100,000 | -- 2.945% | 2.978% |

Congregation Endowment

(5-Year Fixed)

| Minimum Investment | Rate | APY |
|--------------------|-----------|--------|
| \$1,000 | -- 2.695% | 2.722% |
| \$10,000 | -- 2.820% | 2.850% |
| \$100,000 | -- 2.945% | 2.978% |

Congregation Certificates

(Minimum Investment \$100)

| | Rate | APY |
|-----------------|-----------|--------|
| Demand | -- 1.125% | 1.130% |
| StewardAccount® | -- | |
| \$100 | -- 2.125% | 2.146% |
| \$250,000 | -- 2.250% | 2.273% |
| \$500,000 | -- 2.375% | 2.401% |
| \$1,000,000 + | -- 2.500% | 2.529% |

LCEF is a nonprofit religious organization; therefore, LCEF investments are not FDIC-insured bank deposit accounts. This is not an offer to sell investments, nor a solicitation to buy. The offer is made solely by LCEF's Offering Circular. Investors should carefully read the Offering Circular, which more fully describes associated risks.