



LCEF ON THE MOVE

SOUTHERN ILLINOIS DISTRICT EDITION



April 2010

Dear Friends,

Welcome to the April 2010 edition of **LCEF on the Move**.

We have reached the high point of the church year as we remember what our LORD suffered for us on the cross on Good Friday and then celebrate HIS victory over sin, death, and Satan as evidenced by HIS resurrection from the dead on Easter Sunday. It is this event that defines us as Christians. We do not recognize someone as our leader who led a good life, taught us a few good things and then was martyred. Rather, we celebrate the empty tomb which means that all that Jesus did for us was sufficient to atone for our sin and restore us to a relationship with our Heavenly Father that will last into eternity! What greater joy can we have in our hearts and what greater reason have we to share this with a world that is still mired in darkness.

In spite of a slow economy, we are still blessed to have a number of building projects that are underway in our area. It would be my prayer that those involved in these efforts remain safe and that work remains on schedule so that the facilities will soon be available to better serve the ministries of these congregations.

I recently was privileged to spend some time with those involved in the ministry of Laborers for Christ. These outstanding workers are ready to serve congregations in a variety of ways related to building construction and improvements. More information about Laborers for Christ is found on page three of this newsletter.

As I travel around the area, I continue to receive many questions about the financial strength of LCEF in light of the struggles of many financial institutions. I am happy to report that LCEF is enjoying one of its best years ever (based solely on finances). We are meeting all of the loan requests presented to us while maintaining a high degree of financial strength. Our investment and loan rates are very competitive with those offered elsewhere and we continue to offer our investors the "ministry dividend" of knowing that your investments are being used to build churches.

Thank you again for your support of the ministry of Lutheran Church Extension Fund.

In HIS Service,

Dennis Klussman
LCEF Vice President

L C E F

CAPITAL
FUNDING
SERVICES

A service of the
L u t h e r a n C h u r c h E x t e n s i o n F u n d



Capital Funding Services
Where Faith Builds!

“For I know the plans I
have for you,” declares
the Lord, “plans to
prosper you and not to
harm you, plans to give
you hope and a
future.”

Jeremiah 29:11



L C E F

Dennis Klussman
District Vice President
2408 Lebanon Avenue
Belleville, IL 62221

Phone: 618-444-7771
Web Site: www.lcef.org

Whatever your fund-raising vision, be it building renovation, new construction, debt retirement, program expansion, a new mission start, or relocation, Capital Funding Services has the experienced consultants you need to make your vision a reality.

Capital Funding Services’ trained, professional staff provides on-site, consultant-led services that grow stewards committed to your ministry, helping them experience intentional growth in leadership, service, commitment and giving.

Capital Funding Services consultants are your servants in the Biblical sense. Each is committed to serving you in the best possible way, so your ministry can flourish and more and more people can know about Jesus Christ and the difference He makes.

Because CFS is a ministry of the Lutheran Church Extension Fund, we are able to incorporate a wide range of development approaches. Give us a call today!

LCEF’s Capital Funding Services unites members in support of your capital project, leading them to joyful giving based on Lutheran stewardship principles.



KIDS Stamp Corner

For many years, LCEF has offered the KIDS Program as a way to help young people learn about Christian stewardship and the benefits of saving for the future. KIDS stands for **K**ids **I**nto **D**isciplineship and **S**tewardship. This program, offered in day schools and Sunday schools, allows children to purchase stamps that can be exchanged for investments in an LCEF account upon completion of a stamp booklet.

LCEF is now pleased to offer KIDS Count, a curriculum designed for day schools that digs deeper into the principles of Christian stewardship, as well as personal finance.

Whether it is through KIDS or KIDS Count, young people learn the benefits of investing for the future while also supporting the mission and ministry of a congregation. Activity books help keep kids involved and encourage them in their stewardship life.

For more information about the KIDS Count or the KIDS Program call LCEF at (800) 843-5233 or visit the LCEF website www.lcef.org.

The Blurb

(for use in church bulletins, newsletters, etc.)

During this month, we complete our remembrance of the Passion of our LORD and await the celebration of His victory over sin and death at Easter. He has given us a sure and certain hope of eternal life. Unfortunately, many in this world are trapped in the despair of sin and do not know the joy of a relationship with Jesus Christ. Your investment in Lutheran Church Extension Fund provides funds to churches that share this good news in their communities. Call 1-800-THE-LCEF (843-5233) or visit www.lcef.org for more information.

At Your Service

(LCEF Services Update)

For nearly thirty years, the men and women of Laborers for Christ have assisted hundreds of LCMS congregations, schools, and other ministries with the renovation and expansion of facilities for ministry.

Laborers for Christ has two primary components: pre-construction planning and on-site construction services. Congregations that utilize Laborers for Christ serve as their own contractor. With the assistance of a veteran pre-construction counselor, project budgets are formulated and bids are received from subcontractors for parts of the project that cannot be accomplished by members of Laborers for Christ or other volunteers. Once a project is given the green light to start, another veteran project manager arrives on-site followed by a crew of Laborers who will live in trailers or recreation vehicles for several months while the work is being done. These crew members are usually retired men and women who love to work with hammers, saws, and other tools and they work forty-hour weeks along side congregation volunteers to build the project. These Laborers also become active in the life of congregation through their attendance at worship services, Bible classes and the like.

If you are interested in more information about how Laborers for Christ can be of service to your congregation or if you are considering becoming a Laborer, call LCEF at 800-843-5233 or visit the LCEF website www.lcef.org.

Did You Know?

Did you know that Laborers for Christ has assisted nearly 800 congregations with expansion or renovation of facilities used for ministry?

For more information about Laborers for Christ and how your congregation can benefit from this LCEF service, contact LCEF at (800) 843-523 or visit the LCEF website www.lcef.org

Current *LCEF* Loan Rates

Congregations (Loans Amortized Up To Twenty Years):

Annually-Adjusted Loan: 5.250%
(Loans > \$2 Million Adjusted Monthly)

Five - Year Balloon Note 5.875%

Ten - Year Balloon Note 6.500%

Construction Rate is 1% Higher During Construction Period

1% Loan Origination Fee

Rostered Church Worker Mortgage Loans (Loans Amortized Up To Thirty Years):

One Year Adjustable Rate Loan (10% Down payment): 4.375% - 4.875%

Five Year Adjustable Rate Loan (10% Down payment): 4.625% - 5.125%

Final Interest Rate Based Upon Down Payment and Credit History

LCEF On The Move

A Monthly Newsletter of the Missouri District LCEF

Contacts: Dennis Klussman, District Vice President E-Mail Dennis.Klussman@lcef.org
Dan Roth, Promotion Director E-Mail LCEFPromo@sidlcms.org

Mailing Address: 2408 Lebanon Avenue
Belleville, IL 62221

Telephone: (618) 441-7771
(618) 234-4767

For additional information, visit the LCEF website www.lcef.org or call (800)-843-5233.



Lutheran Church Extension Fund Investment Interest Rates

April 2010

1-800-843-5233
www.lcef.org

10733 Sunset Office Drive
Suite 300
St. Louis, MO 63127

StewardAccount® Certificate

Minimum Investment	Rate	APY
\$100	-- 0.625%	0.627%
\$1,000	-- 0.750%	0.753%
\$5,000	-- 1.125%	1.131%
\$10,000	-- 2.125%	2.146%

Dedicated Certificate

Minimum Investment	Rate	APY
\$100	-- 0.500%	0.501%
\$1,000	-- 0.625%	0.626%
\$5,000	-- 0.750%	0.752%

Custodial accounts for minors: \$25

Fixed Term Notes

(Minimum Investment \$500)

	Rate	APY
6 Month	-- 1.125%	1.130%
9 Month	-- 1.250%	1.256%
1 Year	-- 1.375%	1.382%
18 Month	-- 1.625%	1.635%
2 Year	-- 1.750%	1.762%
3 Year	-- 1.875%	1.888
5 Year	-- 3.500%	3.546%
6-10 Year	-- 2.750%	2.778%
11-15 Year	-- 3.000%	3.034%
16-20 Year	-- 3.250%	3.290%

Floating Term Notes

(Minimum Investment \$100)

	Rate	APY
2½ Year (30 Month)	-- 1.670%	1.680%
5 Year (60 Month)	-- 2.320%	2.340%

Family Emergency StewardAccount Certificate

Minimum Investment	Rate	APY
\$25	-- 2.250%	2.273%

Balances of <\$10,000 require monthly electronic investments

HSA FlexPlus Certificate

Minimum Investment	Rate	APY
\$1	-- 2.000%	2.018%
\$2,500	-- 2.500%	2.529%
\$5,000	-- 3.000%	3.042%
\$15,000	-- 3.500%	3.557%

Next Generation Note*

(Minimum Investment \$5000)

	Fixed Term - Rate	APY
Next Generation	-- 5.000%	5.095%

IRA Dedicated Certificate

Minimum Investment	Rate	APY
\$100	-- 0.625%	0.626%
\$1,000	-- 0.750%	0.752%
\$5,000	-- 1.125%	1.130%
\$10,000	-- 2.125%	2.142%

IRA Jumbo Notes

(Minimum Investment \$100,000)

	Rate	APY
5 Year Fixed	-- 4.125%	4.189%
60 Month Floating	-- 2.695%	2.722%

Cemetery Perpetual Care StewardAccount® Certificate

	Rate	APY
\$1,000	-- 2.125%	2.146%
\$25,000	-- 2.250%	2.273%
\$50,000	-- 2.375%	2.401%
\$100,000 +	-- 2.625%	2.657%

Congregation Endowment Note

(60-Month Floating)

Minimum Investment	Rate	APY
\$1,000	-- 2.695%	2.722%
\$10,000	-- 2.820%	2.850%
\$100,000	-- 2.945%	2.978%

Congregation Endowment Note

(5-Year Fixed)

Minimum Investment	Rate	APY
\$1,000	-- 2.695%	2.722%
\$10,000	-- 2.820%	2.850%
\$100,000	-- 2.945%	2.978%

Congregation Certificates

(Minimum Investment \$100)

	Rate	APY
Demand	-- 1.125%	1.130%
StewardAccount® Certificates		
\$100	-- 2.125%	2.146%
\$250,000	-- 2.250%	2.273%
\$500,000	-- 2.375%	2.401%
\$1,000,000 +	-- 2.500%	2.529%

*In conjunction with the purchase of the Next Generation Note, you have made a contribution to the LCEF. A portion of this contribution is non-deductible and considered a premium on the purchase of the note since you are receiving a benefit in return for the contribution (i.e., a 1.5% higher interest rate on the balance of the note). The APY on the principal amount of the Next Generation Note is 5.095%. If the non-deductible portion of the contribution (premium) is deducted from the interest you receive on the note, the yield-to-maturity is reduced to 3.16%.

LCEF is a nonprofit religious organization; therefore, LCEF investments are not FDIC-insured bank deposit accounts. This is not an offer to sell investments, nor a solicitation to buy. The offer is made solely by LCEF's Offering Circular. Investors should carefully read the Offering Circular, which more fully describes associated risks.